



AMERICAN INSTITUTES FOR RESEARCH®

STATEMENT OF ACTIVITIES (In Thousands)

Fiscal Year Ended December 31, 2013

Revenue from contracts and grants	\$	356,311
Costs incurred to perform contracts and grants		(332,714)
Research and development costs		(9,850)
Investment earnings, net		10,502
Increase in net assets		24,249
Net assets, beginning of year		147,109
Net assets, end of year	\$	171,358

BALANCE SHEET (In Thousands)

Fiscal Year Ended December 31, 2013

Cash and accounts receivable	\$	101,937
Investment of quasi-endowment		142,699
Property and equipment, net		10,630
Other noncurrent assets		5,367
Total assets	\$	260,633
Current liabilities	\$	75,637
Noncurrent liabilities		13,638
Total liabilities		89,275
Net assets, unrestricted		171,358
Total liabilities and net assets	\$	260,633